Risk Register - June 2017

Ref	Description	Type	Trend	Likelihood	Likelihood Score	Impact	Impact Score	Inherent Risk Score	Controls	Control Adjustment	Residual Score	Risk Rank	Risk Owner	Dec 2016 Update
R1	Failure to achieve income targets	Operational	↓	High	4	Very High	5	20	Weak	-1	19	1		The rating scores for this risk have increased to reflect concerns which have arisen relating to STAT commissions and payment schedules.
R6	Pension Risk	Financial	⇨	Very High	5	High	4	20	Satisfactory	-3	17	2		Unchanged as a risk to tolerate - to be reviewed post TUPE transfer
R4	Failure to maintain good working relationship with Sheffield City Council	Operational	⇨	High	4	Very High	5	20	Satisfactory	-3	17	2		The overall score has remained the same, having increased twice in recent months. Relationships are good although formal negotiations are under way and the LS Board role remains un-filled.
R5	CEO / Senior Staff absence risk	Strategic	⇨	High	4	Very High	5	20	Good	-4	16	4		Delayed expansion of capacity continues to delay the mitigation through having a larger senior staff team - recent circumstances have amplified this risk.
R8	Supplier financial viability	Operational	⇨	Medium	3	Very High	5	15	Weak	-1	14	5		Increased to reflect uncertainty in relation to The Publishing Foundry following their proposed payment schedule for commissions owed to Learn Sheffield.
R2	Failure to actively engage with member schools	Strategic	↑	Medium	3	Very High	5	15	Satisfactory	-3	12	6		This risk score for this has increased because the year four model is not yet established, which creates uncertainty.
R7	HR Risk	Compliance	⇨	Medium	3	High	4	12	Satisfactory	-3	9	7		Need to ensure access to high quality HR support / advice to ensure compliance for existing and new staff members.
R9	Failure to maintain good working relationship with Regional Schools Commissioner	Operational	↑	Medium	3	High	4	12	Good	-4	8	8		We have yet to meet the new Regional Schools Commissioner, who is new in post.
R3	Failure to comply with legislation - health and safety legislation	Strategic	⇨	Low	2	Very High	5	10	Good	-4	6	9		Policy, training, independent audit and risk assessments all in place - risk levels unchanged.